

VIDEOCON INDUSTRIES LIMITED
Registered office : 14KM Stone, Aurangabad - Paithan Road,
Village Chittegaon, Taluka Paithan, Dist. Aurangabad - 431 105



AUDITED FINANCIAL RESULTS
FOR THE PERIOD ENDED 31ST DECEMBER, 2010

[Rs. in Crores]

Particulars	Standalone		Consolidated	
	15 Months ended 31.12.2010	12 Months ended 30.09.2009	15 Months ended 31.12.2010	12 Months ended 30.09.2009
1. a) Sales/Income from Operations	14,675.93	9,381.27	15,028.69	10,673.73
b) Other Operating Income	-	-	-	-
2. Expenditure				
a) (Increase)/decrease in Stock in Trade and Work in Progress	(15.34)	(12.45)	(9.02)	(13.50)
b) Consumption of Raw Materials	4,949.59	3,157.32	4,973.61	3,707.37
c) Purchase of Traded Goods	4,178.07	2,469.53	4,269.84	3,004.54
d) Employees Cost	228.01	126.42	340.60	175.00
e) Depreciation	712.96	577.15	891.20	588.76
f) Other Expenditure	2,722.03	1,882.61	3,584.95	1,958.19
g) Total	12,775.32	8,200.58	14,051.18	9,420.36
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	1,900.61	1,180.69	977.51	1,253.37
4. Other Income	42.99	34.01	156.91	102.92
5. Profit before Interest & Exceptional Items (3+4)	1,943.60	1,214.70	1,134.42	1,356.29
6. Interest	893.16	636.36	1,089.21	747.82
7. Profit after Interest but before Exceptional Items (5-6)	1,050.44	578.34	45.21	608.47
8. Add: Adjustment on disposal/cessation of Subsidiaries/Associates	-	-	(17.34)	0.24
9. Profit from Ordinary Activities before Tax (7+8)	1,050.44	578.34	27.87	608.71
10. Tax Expenses	305.75	177.68	325.08	192.74
11. Add/(Less): Minority Interest	-	-	0.19	0.00
12. Net Profit/(Loss) from Ordinary Activities after Tax (9-10+11)	744.69	400.66	(297.02)	415.97
13. Extraordinary Items (Net of tax expenses)	-	-	-	-
14. Net Profit for the period (12-13)	744.69	400.66	(297.02)	415.97
15. Paid-up Equity Share Capital (FV Rs.10/- per share)	301.95	229.41	301.95	229.41
16. Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	9,085.92	6,929.63	8,067.83	7,013.72
17. Earnings Per Share (EPS) (Rs.)				
a) Basic and Diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year				
- Basic EPS	27.88	20.49	(13.27)	22.27
- Diluted EPS	26.65	19.47	(10.99)	21.07
b) Basic and Diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year				
- Basic EPS	27.88	20.49	(13.27)	22.27
- Diluted EPS	26.65	19.47	(10.99)	21.07
18. Public Shareholding				
Number of Equity Shares	85,828,467	48,762,191		
Percentage of Equity Shareholding	28.42%	21.26%		
19. Promoters and Promoter group Shareholding				
a) Pledge/Encumbered				
- Number of Shares	122,282,407	86,145,887		
- Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter group)	60.68%	54.41%		
- Percentage of Shares (as a % of the Total Share Capital of the Company)	40.50%	37.55%		
b) Non-encumbered				
- Number of Shares	79,239,795	72,169,413		
- Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter group)	39.32%	45.59%		
- Percentage of Shares (as a % of the Total Share Capital of the Company)	26.24%	31.46%		

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**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED
FOR THE PERIOD ENDED 31ST DECEMBER, 2010**

[Rs. in Crores]

Particulars	Standalone		Consolidated	
	15 Months ended 31.12.2010	12 Months ended 30.09.2009	15 Months ended 31.12.2010	12 Months ended 30.09.2009
1. Segment Revenue				
a) Consumer Electronics and Home Appliances	13,355.60	8,318.72	13,540.38	9,611.18
b) Crude Oil and Natural Gas	1,320.33	1,062.55	1,320.33	1,062.55
c) Telecommunications	-	-	167.98	-
d) Power	-	-	-	-
Total	14,675.93	9,381.27	15,028.69	10,673.73
Less: Inter segment Revenue	-	-	-	-
Sales/Income from Operations	14,675.93	9,381.27	15,028.69	10,673.73
2. Segment Results [Profit before tax and interest from each segment]				
a) Consumer Electronics and Home Appliances	1,560.24	915.88	1,641.81	1,017.91
b) Crude Oil and Natural Gas	423.18	305.36	374.26	297.97
c) Telecommunications	-	-	(939.48)	-
d) Power	-	-	(1.29)	-
Total	1,983.42	1,221.24	1,075.30	1,315.88
Less:				
i) Interest	893.16	636.36	1,089.21	747.82
ii) Other unallocable expenditure net of unallocable income/(income)	39.82	6.54	(59.12)	(40.41)
iii) Adjustment on disposal/cessation of Subsidiaries/Associates	-	-	17.34	(0.24)
Total Profit Before Tax	1,050.44	578.34	27.87	608.71
3. Capital Employed [Segment Assets Less Segment Liabilities] [Based on estimates in terms of available data]				
a) Consumer Electronics and Home Appliances	6,781.86	5,807.10	6,826.58	6,009.02
b) Crude Oil and Natural Gas	380.23	311.24	374.60	287.98
c) Telecommunications	-	-	416.33	137.00
d) Power	-	-	548.94	-
Total Capital Employed in Segments	7,162.09	6,118.34	8,166.45	6,434.00
Unallocable corporate assets less corporate liabilities	2,271.79	1,086.71	249.34	855.14
Total Capital Employed	9,433.88	7,205.05	8,415.79	7,289.14

Notes:

1. Segments have been identified in accordance with the Accounting Standard (AS) -17 "Segment Reporting", considering the organization structure and the return/risk profiles of the business.
2. Segment Revenue includes Sales and Other Income directly identifiable and allocable to the segment.
3. Other Unallocable expenditure includes expenses incurred on common services provided to segments and corporate expenses. Unallocable income mainly includes income from investments and divestment income.

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STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST DECEMBER, 2010

[Rs. in Crores]

Particulars	Standalone		Consolidated	
	As at 31.12.2010	As at 30.09.2009	As at 31.12.2010	As at 30.09.2009
Shareholders' Funds				
a) Share Capital				
i) Equity Share Capital	301.95	229.41	301.95	229.41
ii) Preference Share Capital	46.01	46.01	46.01	46.01
b) Reserves and Surplus	9,085.92	6,929.63	8,067.83	7,013.72
Minority Interest	-	-	0.32	0.05
Share Application Money Pending Allotment/Warrant Subscription	-	95.00	500.00	95.00
Deferred Tax Liabilities	636.96	512.34	674.12	529.21
Loan Funds	11,773.76	9,084.54	14,373.92	12,067.56
Total	21,844.60	16,896.93	23,964.15	19,980.96
Fixed Assets	6,003.11	6,020.27	13,002.92	10,119.86
Pre-Operative Expenditure Pending Allocation	-	-	83.25	643.39
Investments	4,267.96	3,064.90	348.80	787.69
Goodwill on Consolidation	-	-	3.83	13.05
Current Assets, Loans and Advances				
a) Inventories	2,040.14	1,763.49	2,059.95	1,800.19
b) Sundry Debtors	2,647.33	1,708.11	2,666.70	1,818.71
c) Cash and Bank Balances	1,316.43	498.51	1,606.49	935.88
d) Other Current Assets	55.52	32.04	57.07	40.56
e) Loans and Advances	6,544.14	4,793.51	6,496.89	5,363.63
Less: Current Liabilities and Provisions				
a) Current Liabilities	912.05	853.71	2,240.04	1,410.05
b) Provisions	117.98	130.19	121.72	131.96
Miscellaneous Expenditure (Not written off or adjusted)	-	-	0.01	0.01
Total	21,844.60	16,896.93	23,964.15	19,980.96

Notes:

- The above results were taken on record by the Board of Directors at its meeting held on May 26, 2011.
- The consolidated financial results have been prepared in line with the requirements of Accounting Standard 21 - 'Consolidated Financial Statements', Accounting Standard 27 - 'Financial Reporting of Interests in Joint Ventures' and Accounting Standard 23 - 'Accounting for Investments in Associates'.
- The Board of Directors has recommended a Dividend of Re. 1.00 (One Rupee only) per Equity Share for consideration and declaration by members in the ensuing Annual General Meeting.
- The Provision for Taxation includes Provision for Current Tax and Deferred Tax.
- The figures for the current period are for a period of 15 months as against 12 months in previous period. Figures in respect of previous year have been regrouped, reclassified and recasted wherever necessary to make them comparable with those of current period.

For and on behalf of the Board of
VIDEOCON INDUSTRIES LIMITED



V. N. DHOOT
CHAIRMAN & MANAGING DIRECTOR

Place: Mumbai
Date : May 26, 2011